

Status of Disposition Certification For Quarterly and Closing Package Differences

Explanation of Difference *	
Confirmed Reporting	When an agency has verified/ reviewed/ agreed the amount reported to IRAS/GFRS is accurate, an “X” is placed in the confirmed reporting column. Confirmed reporting needs no amount entered or written explanation. When the confirmed reporting column is selected, there should be no other column marked.
Accounting Methodology Difference	When an agency verified/ reviewed/ agreed the amount reported to IRAS/GFRS is accurate, yet the difference in the agency’s reporting and their partner reporting is due to different accounting methods used, an “X” is placed in the “Accounting Methodology Difference” column. Additional explanations for Accounting Methodology Differences should be provided in the bottom section of the Status of Disposition Report. When providing explanations, first indicate the method your agency is using. Additional explanations of the basis of accounting can then be provided.
Accounting/Reporting Error	When an agency has verified/ reviewed/ agreed the amount reported to IRAS/GFRS is not accurate, possibly due to non-reporting (reporting error) or incorrect reporting (accounting error), the amount of the error(s) is placed in the “Acctg/Rptg Error” column. When an agency has indicated an amount as a reporting or accounting error, this will be used to increase or decrease their original reporting. Only place the amount of adjustment (positive or negative) in this column. If the amount of the agency’s adjustment is a portion of original difference, IRAS will label the excess amount as unknown. Remember: All accounting/ reporting errors, once identified, should be corrected in the following quarter. Additional explanations for Accounting/Reporting errors should be provided on the “Additional Explanations” attachment.

Explanation of Difference (cont.)*	
Timing Difference - Current Year	<p>When an agency has verified/ reviewed/ agreed the amount reported to IRAS/GFRS is accurate, yet the difference in the agency's reporting and their partner reporting is due to reporting an amount in a different quarter within the same fiscal year, the amount of the error(s) is placed in the "Timing Difference –CY" column. When an agency has indicated an amount as a timing difference, this amount will be used to increase or decrease their original reporting. Only place the amount of adjustment (positive or negative) in this column. If the amount of the agency's adjustment is a portion of original difference, IRAS will label the excess amount as unknown.</p> <p>Remember: All current year timing differences, once identified, should be corrected in the following quarter. Additional explanations for Timing Difference – CY should be provided on the "Additional Explanations" attachment.</p>
Unknown	<p>When an agency cannot verify the accuracy of the amount reported to IRAS/GFRS, an "X" is placed in the "Unknown" column. When agencies submit unverified data, further explanation must be provided on the "Additional Explanations" attachment describing the circumstances regarding data submission. "Unknown" explanations are expected to be researched further and identified for future reporting.</p>
Timing Difference - Prior Year	<p>When an agency has verified/ reviewed/ agreed the amount reported to IRAS/GFRS is accurate, yet the difference in the agency's reporting and their partner reporting is due to reporting an amount in a prior fiscal year, an "X" is placed in the "Timing Difference –PY" column. Prior year timing differences need no amount enter. Additional explanations for Timing Difference – PY should be provided on the "Additional Explanations" attachment.</p>

* All Explanations are from YOUR agency's perspective.